



**VIGO WIFI**

**Workshop on International Finance**

Vigo, 17 December 2007

Program

- 10h30-14h      Session I *Capital flows: determinants, economic growth and puzzles*  
Chair: Carlos Hervés-Beloso, RGEA. Universidade de Vigo
- 10h30      Rui Pedro Esteves, University of Oxford  
“Between Imperialism and Capitalism. European Capital Exporters Before 1914”  
  
Discussant: Juan Flores, Universidad Carlos III
- 11h30      Delfim Gomes Neto, RGEA. Universidade de Vigo  
“Financial globalization and economic growth”  
  
Discussant: Luís Aguiar-Conraria, Universidade do Minho
- 12h30              *Coffee Break*
- 13h      Olivier Jeanne, International Monetary Fund  
(with Pierre-Olivier Gourinchas, University of California at Berkeley)  
“Capital Flows to Developing Countries: The Allocation Puzzle”  
  
Discussant: Delfim Gomes Neto, RGEA. Universidade de Vigo
- 14h-16h              *Lunch*
- 16h-18h              Session II *Capital flows: global portfolio and exchange rate*  
Chair: Eduardo Giménez, Universidade de Vigo and rede
- 16h      Harald Hau, INSEAD  
(with H el ene Rey, London Business School)  
“Global Portfolio Rebalancing under the Microscope”  
  
Discussant: Francisco Veiga, Universidade do Minho
- 17h      Marcel Fratzscher, European Central Bank  
“US Shocks and Global Exchange Rate Configurations”  
  
Discussant: Harald Hau, INSEAD
- 18h30              *Albari o d’Honra*
- 21h                      *Dinner*

Organizer: Delfim Gomes Neto, RGEA. Universidade de Vigo