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XXIV  
JORNADAS  
DE  
ECONOMIA  
INDUSTRIAL

September 24-25 | 2009

**Griee**

Group of researchers in empirical economics

**RGEA**

RESEARCH GROUP  
IN ECONOMIC ANALYSIS



UNIVERSIDADE  
DE VIGO

# **XXIV Jornadas de Economía Industrial**

**Facultad CC. Económicas y Empresariales**

**Universidad de Vigo**

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## **Scientific Committee**

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## **Local Committee**

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Xulia González	Universidad de Vigo
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## Sponsors

**Ministerio de Ciencia e Innovación**  
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**Universidade de Vigo**  
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**GRIEE**  
(Group of Researchers in Empirical Economics)



**RGEA**  
(Research Group in Economic Analysis)



## Conference outline

### Thursday, September 24

09:30 – 10:00	Registration
10:00 – 11:30	<b>Parallel Sessions I</b>
11:30 – 12:00	Coffee-break
12:00 – 13:30	<b>Parallel Sessions II</b>
13:30 – 15:00	Lunch
15:00 – 16:30	<b>Invited Parallel Sessions</b>
16:30 – 17:00	Coffee-break
17:00 – 18:30	<b>Parallel Sessions IV</b>
20:30	Conference dinner and Concert (Hotel NH Palacio de Vigo)
20:30-21:00	Classical Guitar Concert: José Manuel Dapena
21:15	Dinner

### Friday, September 25

09:00 – 10:30	<b>Parallel Sessions V</b>
10:30 – 11:00	Coffee-break
11:00 – 12:30	<b>Invited Lecture: Ariel Pakes</b> (Harvard University)
12:30 – 13:00	Coffee-break
13:00 – 14:30	<b>Parallel Sessions VI</b>
14:30 – 16:00	Lunch and farewell
16:00 – 23:00	Optional extra activity: Visit to Baiona and dinner.

### General guidelines

1. Each session will be 90 minutes long.
2. Each paper will be allotted a maximum of 30 minutes of which 18 should be for the presentation and 8 for discussion and 4 for general discussion. We would greatly appreciate that you do not change the order of papers and keep within schedule.
3. Please make sure to be in your session room before the session starts to copy your files to the PC.

## Sessions by Topic

Thursday, September 24, 2009

9:30-10:00  
10:00-11:30

Registration  
**Parallel Sessions I**

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I-A	Productivity	Room 1
I-B	Labor	Room 3
I-C	Vertical relations	Room 6
I-D	Markets and organizations	Room 7
I-E	Antitrust policy	Room 8

11:30-12:00  
12:00-13:30

Coffee  
**Parallel Sessions II**

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II-A	Empirical IO (I)	Room 1
II-B	Financial structure	Room 3
II-C	Regulation	Room 6
II-D	Patent rights	Room 7
II-E	Information	Room 8

13:30-15:00

Lunch

15:00-16:30

**Invited parallel Sessions**

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III-A	Productivity and trade	<i>Salón de Graos</i>
III-B	Health economics	Room 1

16:30-17:00  
17:00-18:30

Coffee  
**Parallel Sessions IV**

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IV-A	Industry dynamics	Room 1
IV-B	R&D	Room 3
IV-C	Mergers (I)	Room 6
IV-D	Consumer theory (I)	Room 7
IV-E	Corporate governance	Room 8

20:30

Concert and conference dinner at NH Palacio de Vigo Hotel

Friday, September 25, 2009

9:00-10:30

**Parallel Sessions V**

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V-A	Productivity and trade	Room 1
V-B	Entry regulation	Room 3
V-C	Oligopoly	Room 6
V-D	Multimarket competition	Room 7
V-E	Pricing	Room 8

10:30-11:00

Coffee

11:00-12:30

**Plenary Session:**  
**Ariel Pakes (Harvard University)**

*Salón de Actos*

12:30-13:00

Coffee

13:00-14:30

**Parallel Sessions VI**

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VI-A	Empirical IO (II)	Room 1
VI-B	R&D and trade	Room 3
VI-C	Regulated industries	Room 6
VI-D	Consumer theory (II)	Room 7
VI-E	Mergers (II)	Room 8

14:30

Lunch

## Detailed program

Thursday, September 24, 2009

9:30-10:00 REGISTRATION

10:00-11:30 **Parallel Sessions I**

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10:00-11:30 **I-A PRODUCTIVITY** **Room 1**  
**Chair:** Amil Petrin, University of Minnesota and NBER

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**Does Input Quality Drive Measured Differences in Firm Productivity?**

**Valérie Smeets**, Aarhus University Jeremy; T. Fox

**Discussant:** María Dolores Añón Higón, Universidad de Valencia

**Productivity and Firm Selection: Quantifying the New Gains from Trade**

**Massimo Del Gatto**, G. d'Annunzio University; Gerory Corcos, Giordano Mion, Gianmarco Octaviano

**Discussant:** Juan Mañez Castillejo, Universidad de Valencia

**The Impact of Plant-level Resource Reallocations and Technical Progress on U.S. Macroeconomic Growth**

**Amil Petrin**, University of Minnesota and NBER; Kirk White, Jerome P. Reiter

**Discussant:** Carlos Daniel Santos, Universidad de Alicante

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10:00-11:30 **I-B LABOR** **Room 3**  
**Chair:** Vicente Salas, Universidad de Zaragoza

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**The Effect of Product Market Competition on Job Instability**

**Ainhoa Aparicio Fenoll**, Universitat Pompeu Fabra

**Discussant:** Pedro Ortín-Angel, Universitat Autònoma de Barcelona

**Uncertainty, Autonomy, Pay for Performance and Efficiency Wages**

**Marco Antonio Barrenechea-Méndez**, Universidad Autònoma de Barcelona; Pedro Ortín-Angel, Eduardo Rodes-Mayor

**Discussant:** Vicente Salas, Universidad de Zaragoza

**Entrepreneurs and Welfare in Economies with Employers and Own Account Self-employed**

**Vicente Salas**, University of Zaragoza; J. Javier Sanchez Asin

**Discussant:** María Gutierrez, Universidad Carlos III de Madrid

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10:00-11:30 **I-C VERTICAL RELATIONS** **Room 6**  
**Chair:** Liliane Karlinger, University of Vienna

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**Strategic Accessibility Competition**

**Emanuele Bacchiega**, University of Bologna; Emanuela Randon, Lorenzo Zirulia

**Discussant:** Silvia Martínez Gorricho, Universidad de Alicante

**Vertical Relations in the Presence of Competitive Recycling**

**Liliane Karlinger**, University of Vienna

**Discussant:** Tommaso Majer, Universidad Autònoma de Barcelona

10:00-11:30	<b>I-D MARKETS AND ORGANIZATIONS</b> <b>Chair:</b> Jos Jansen, Max Planck Institute	<b>Room 7</b>
	<b>Delegation, Incentives and Project Risk</b> <b>Suraj Prasad</b> , University of New South Wales <b>Discussant:</b> Rosa Loveira, Universidad de Vigo	
	<b>Opportunism and Incomplete Contracts</b> <b>Pablo Casas-Arce</b> , Universitat Pompeu Fabra; Thomas Kittsteiner <b>Discussant:</b> Suraj Prasad, University of New South Wales	
	<b>Something Big (or Small) is Gonna Happen: Strategic Information Disclosure in Contests</b> <b>Jos Jansen</b> , Max Planck Institute <b>Discussant:</b> Pablo Casas Arce, Universitat Pompeu Fabra	
10:00-11:30	<b>I-E ANTITRUST POLICY</b> <b>Chair:</b> Juan Delgado, Comisión Nacional de la Competencia	<b>Room 8</b>
	<b>Deterrence of Horizontal Mergers: Empirical Evidence from U.S. Industries</b> <b>Jo Seldeslachts</b> , WZB; Joseph A. Clougherty <b>Discussant:</b> Jordi Perdigueró, Universidad de Barcelona	
	<b>Commitments in Antitrust</b> <b>Arnold Vialfont</b> , CREST-LEI / ERMES; Philippe Choné, Saïd Souam <b>Discussant:</b> Carlos Gutierrez Hita, Universitas Miguel Hernández	
	<b>Collusive Networks in Market-Sharing Agreements under the Presence of an Antitrust Authority</b> <b>Flaviá Roldán</b> , SP-SP Research Center <b>Discussant:</b> Arnold Vialfont, CREST-LEI / ERMES	
11:30-12:00	Coffee	
12:00-13:30	<b>Parallel Sessions II</b>	
12:00-13:30	<b>II-A EMPIRICAL IO (I)</b> <b>Chair:</b> Pierre Dubois, Toulouse School of Economics	<b>Room 1</b>
	<b>Inventories, Unobservable Heterogeneity and Long Run Price Elasticities</b> <b>Helena Perrone</b> , Toulouse School of Economics <b>Discussant:</b> Makoto Watabane, Universidad Carlos III de Madrid	
	<b>Refund Premium: Evidence from the Airline Industry</b> <b>Makoto Watanabe</b> , Universidad Carlos III de Madrid; Seongman Moon <b>Discussant:</b> Valérie Smeets, Aarhus University	
	<b>Empirical Evidence on the Role of Non Linear Wholesale Pricing and Vertical Restraints on Cost Pass-Through</b> <b>Pierre Dubois</b> , Toulouse School of Economics; Celine Bonnet, Sofía Villas-Boas <b>Discussant:</b> Alicia Barroso Ludeña, Universidad Carlos III Madrid	

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12:00-13:30      **II-B FINANCIAL STRUCTURE**      **Room 3**  
*Chair:* Beatriz Mariano, Universidad Carlos III de Madrid

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**R&D, Innovation and Liquidity Constraints**

**Maria Luisa Mancusi**, Bocconi University; Andrea Vezzulli

*Discussant:* Josep Tribó, Universidad Carlos III de Madrid

**Financial Structure and Firm Location**

**Christos Constantatos**, University of Macedonia; Asimina Vlachaki, Stylianos Perrakis

*Discussant:* José María Chamorro, Universidad de Vigo

**Evidence of Risk Shifting from Debt Covenant Violations**

**Beatriz Mariano**, Universidad Carlos III de Madrid; Josep Tribó

*Discussant:* Miguel Manjón, Universidad Rovira i Virgili

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12:00-13:30      **II-C REGULATION**      **Room 6**  
*Chair:* Philippe Gagnepain, Universidad Carlos III de Madrid

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**Competition in Services Sector and Performance of Manufacturing Firms: does Liberalization Matter?**

**Emanuele Forlani**, Université Catholique de Louvain, CORE

*Discussant:* Rosella Nicolini, Universidad Autónoma de Barcelona

**Measuring Economies of Integration in the US Power Industry: How Costly is Vertical Unbundling?**

**Pablo Arocena**, Universidad Pública de Navarra; Tim Coelli, David Saal

*Discussant:* Aitor Ciarreta, Universidad del País Vasco

**The Cost of Contract Renegotiation in Public Transport Services**

**Philippe Gagnepain**, Universidad Carlos III de Madrid, Marc Ivaldi, David Martimort

*Discussant:* Mikel Perez Nieves, Universidad de Santiago de Compostela

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12:00-13:30      **II-D PATENT RIGHTS**      **Room 7**  
*Chair:* Gerard Llobet, CEMFI

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**Technology Adoption and Fuzzy Patent Rights**

**Jing-Yuan Chiou**, IMT Lucca

*Discussant:* María Fernanda Viacens, FEDEA

**Do Broad Patents Deter Research Cooperation?**

**Michel Trommetter**, UMR INRA-Université Pierre Mendès France de Grenoble; Jean-Philippe Tropeano

*Discussant:* Miguel González Maestre, Universidad de Murcia

**An Economic Take on Patent Licensing: Understanding the Implications of the “First Sale Patent Exhaustion” Doctrine**

**Gerard Llobet**, CEMFI; Anne Layne-Farrar, Jorge Padilla

*Discussant:* David Perez Castrillo, Universitat Autònoma de Barcelona

12:00-13:30	<b>II-E INFORMATION</b> <b>Chair:</b> Robin Kleer, University of Wuerzburg	<b>Room 8</b>
	<b>Quality Signals, Competition and Consumer Fraud</b> <b>Silvia Martínez Gorricho</b> , Universidad de Alicante <b>Discussant:</b> Juan Carlos Bárcena, Universidad del País Vasco	
	<b>Too Much Information Sharing? Welfare Effects of Sharing Acquired Cost Information</b> <b>Juan José Ganuza Fernández</b> , Universitat Pompeu Fabra; Jos Jansen <b>Discussant:</b> M <sup>a</sup> Ángeles de Frutos, Universidad Carlos III de Madrid	
	<b>Government R&amp;D Subsidies as a Signal for Private Investors</b> <b>Robin Kleer</b> , University of Wuerzburg <b>Discussant:</b> Caroline Orset, UMR INRA-AgroParis Tech Economie Publique	
13:30-15:00	Lunch	
15:00-16:30	<b>Invited parallel Sessions</b>	
15:00-16:30	<b>III-A PRODUCTIVITY AND TRADE</b> <b>Chair:</b> Mark J. Roberts, Pennsylvania State University and NBER	<b>Room: Salón de Graos</b>
	<b>Product Differentiation, Multi-product Firms and Estimating the Impact of Trade Liberalization on Productivity</b> <b>Jan De Loecker</b> , Princeton University, NBER and CEPR <b>Discussant:</b> Amil Petrin, University of Minnesota and NBER	
	<b>R&amp;D Investment, Exporting, and Productivity Dynamics</b> <b>Mark J. Roberts</b> , Pennsylvania State University and NBER; Daniel Yi Xu <b>Discussant:</b> José Carlos Fariñas, Universidad Complutense de Madrid	
15:00-16:30	<b>III-B HEALTH ECONOMICS</b> <b>Chair:</b> Ching-to Albert Ma, Boston University and Universidad Carlos III de Madrid	<b>Room 1</b>
	<b>Information Spillovers and the Strategic Launch Delay of Pharmaceutical Drugs</b> <b>Pau Olivella</b> , Universitat Autònoma de Barcelona; Begoña García-Mariñoso, <b>Discussant:</b> Ting Liu, Michigan State University	
	<b>Public Rationing: Price Response and Cost Effectiveness</b> <b>Ching-to Albert Ma</b> , Boston University and Universidad Carlos III de Madrid; Simona Grassi <b>Discussant:</b> Pedro Pita Barros, Universidade Nova de Lisboa	
16:30-17:00	Coffee	

17:00-18:30

## Parallel Sessions IV

17:00-18:30

### IV-A INDUSTRY DYNAMICS

Room 1

**Chair:** Carlos Daniel Santos, University of Alicante

#### Local Entry Decisions in the US Banking Industry

**Ramiro de Elejalde**, Universidad Carlos III de Madrid

**Discussant:** Florin Maican, University of Gothenburg

#### From Boom to Burst: A Dynamic Analysis of IT Services

**Florin Maican**, University of Gothenburg

**Discussant:** Helena Perrone, Toulouse School of Economics

#### Solving Dynamic Games by Discretizing the State Distribution

**Carlos Daniel Santos**, University of Alicante

**Discussant:** Joana Resende, CORE, Université catholique de Louvain and CETE

17:00-18:30

### IV-B R&D

Room 3

**Chair:** Amparo Sanchis Llopis, Universidad de Valencia

#### On the Role of Process Innovations on SMEs Productivity

**Juan Máñez Castillejo**, University of Valencia; María E. Rochina Barrachina, Amparo Sanchis Llopis, Juan A. Sanchis Llopis

**Discussant:** Elena Huergo, Universidad Complutense de Madrid

#### Public Policy and Success of Business Start-ups in Germany

**Verena Eckl**, RWI-Essen; Michael Rothgang, Friederike Welter

**Discussant:** Amparo Sanchis Llopis, Universidad de Valencia

#### The Role of Learning in Innovation: In-house versus Externally Contracted R&D Experience

**Amparo Sanchis Llopis**, Universidad de Valencia, Pilar Beneito, María Engracia Rochina Barrachina

**Discussant:** María Luisa Mancusi, Bocconi University

17:00-18:30

### IV-C MERGERS (I)

Room 6

**Chair:** Rosa Branca Esteves, University of Minho

#### Strategic Behaviour in an International Cournot Oligopoly

**Borja Mesa Sánchez**, Universidad de Alicante

**Discussant:** Flaviá Roldán, SP-SP Research Center

#### Mergers of Retailers with Limited Selling Capacity

**Ramón Faulí-Oller**, Universitat d'Alacant

**Discussant:** Sara Biancini, Université de Cergy-Pontoise

#### Price Discrimination under Customer Recognition and Mergers

**Rosa Branca Esteves**, University of Minho; Helder Vasconcelos

**Discussant:** Joel Sandonis, University of Alicante

17:00-18:30	<b>IV-D CONSUMER THEORY (I)</b> <b>Chair:</b> Guillermo Caruana, CEMFI	<b>Room 7</b>
	<p><b>On Aftermarkets, Network Effects and Dynamic Competition for Locked-in Consumers</b>  <b>Joana Resende</b>, CORE, Université Catholique de Louvain and CETE; Didier Laussel  <b>Discussant:</b> Pierre Dubois, Toulouse School of Economics</p> <p><b>Microfoundations for the Linear Demand Product Differentiation Model, with Applications</b>  <b>Stephen Martin</b>, Purdue University  <b>Discussant:</b> Guillermo Caruana, CEMFI</p> <p><b>Search, Design, and Market Structure</b>  <b>Guillermo Caruana</b>, CEMFI; Heski Bar-Isaac, Vicente Cuñat  <b>Discussant:</b> Pinghan Liang, Universitat Autònoma de Barcelona</p>	

17:00-18:30	<b>IV-E CORPORATE GOVERNANCE</b> <b>Chair:</b> Paula González, Universidad Pablo de Olavide	<b>Room 8</b>
	<p><b>A Carrot and Stick Approach to Discipline Self-dealing by Controlling Shareholders</b>  <b>María Gutiérrez Urtiaga</b>, Universidad Carlos III de Madrid; María Isabel Saez  <b>Discussant:</b> Bing Guo, Universitat Autònoma de Barcelona</p> <p><b>Lobbying or Contribution?</b>  <b>Bing Guo</b>, Universitat Autònoma de Barcelona  <b>Discussant:</b> Nicolás Porteiro, Universidad Pablo de Olavide</p> <p><b>Side Effects of Clinical Trial Registries</b>  <b>Paula González</b>, Universidad Pablo de Olavide; Matthias Dahm, Nicolás Porteiro  <b>Discussant:</b> Inés Macho, Universidad Autònoma de Barcelona</p>	

20:30	<b>CONCERT and DINNER (<i>Hotel NH Palacio de Vigo</i>)</b>	
	20:30-21:00	Classic guitar concert by <b>José Manuel Dapena</b>
	20:15	Dinner

## Friday, September 25, 2009

### 9:00-10:30 **Parallel Sessions V**

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#### 9:00-10:30 **V-A PRODUCTIVITY AND TRADE** **Room 1**

**Chair:** Jose Carlos Fariñas, Universidad Complutense de Madrid

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##### **Export Intensity and Productivity**

**Rosario Crino**, Insititut d'Analisi Economica, CSIC; Paolo Epifani

**Discussant:** Frederic Warzynski, Aarhus School of Business

##### **Markups and Firm-Level Export Status**

**Frederic Warzynski**, Aarhus School of Business; Jan de Loecker

**Discussant:** Massimo Del Gatto, G. d'Annunzio University

##### **Foreign Sourcing and Productivity: Evidence at the Firm Level**

**Jose Carlos Fariñas**, Universidad Complutense de Madrid; Ana Martín-Marcos

**Discussant:** Rosario Crino, Insititut d'Analisi Economica, CSIC

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#### 9:00-10:30 **V-B ENTRY REGULATION** **Room 3**

**Chair:** Aitor Ciarreta Antuñano, Universidad del Pais Vasco

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##### **Entry in Pharmaceutical Submarkets: a Bayesian Panel Probit Analysis**

**Maria Letizia Giorgetti**, University of Milan; Gianni Amisano

**Discussant:** Joan-Ramón Borrell, Universidad de Barcelona

##### **Clustering or Differentiation of Outlets: the Underlying Reason for Distance Regulation**

**Joan-Ramon Borrell**, Universidad de Barcelona

**Discussant:** Fidel Castro-Rodríguez, Universidad de Vigo

##### **Entry Regulation in the Spanish Retail Sector: Effects on Employment**

**Aitor Ciarreta Antuñano**, Universidad del Pais Vasco; María Paz Espinosa, Maite Martínez Granada

**Discussant:** Ainhoa Aparicio, Universitat Pompeu Fabra

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#### 9:00-10:30 **V-C OLIGOPOLY** **Room 6**

**Chair:** Carlos Gutiérrez Hita, Universitat Miguel Hernández

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##### **Endogenous Managerial Compensation Contracts in Experimental Duopolies**

**Nikolaos Georgantzis**, Universidad de Granada, Constantine Manasakis, Evangelos Mitrokostas, Emmanuel Petrakis

**Discussant:** Enrique Fatas, LINEEX (University of Valencia)

##### **Grid Adjustment to Nash Equilibrium**

**Enrique Fatas**, LINEEX (University of Valencia); Ernan Haruvy, Antonio J. Morales

**Discussant:** Nikolaos Georgantzis, Universidad de Granada

##### **Collusive Behaviour under Cost Asymmetries when Firms Compete in Supply Functions**

**Carlos Gutiérrez Hita**, Universitat Miguel Hernández; Aitor Ciarreta

**Discussant:** Miguel Alejandro Sánchez, Universidad de Alicante

9:00-10:30	<b>V-D MULTIMARKET COMPETITION</b> <b>Chair:</b> Delia Baghdasaryan, GAEL-INRA Grenoble	<b>Room 7</b>
	<b>Multimarket Contact Challenges in Open Innovation Environments</b> <b>María del Henar Alcalde Heras</b> , Universidad Carlos III de Madrid <b>Discussant:</b> Silvano Esteve, Universidad de Valencia	
	<b>Credible Commitment through Product Bundling</b> <b>Jan Vandekerckhove</b> , Katholieke Universiteit Leuven; Jeroen Hinloopen, Stephen Martin <b>Discussant:</b> Jos Jansen, Max Planck Institute	
	<b>Multimarket Goods and Product Line Competition in the Pesticide Industry</b> <b>Delia Baghdasaryan</b> , GAEL-INRA Grenoble; Stéphane Lemarié <b>Discussant:</b> Jan Vandekerckhove, Katholieke Universiteit Leuven	
9:00-10:30	<b>V-E PRICING</b> <b>Chair:</b> Juan Carlos Bárcena, Universidad del Pais Vasco	<b>Room 8</b>
	<b>Linear Prices versus Contracts for a Dominant Firm</b> <b>Lluís Bru</b> , Universitat de les Illes Balears; Manel Antelo <b>Discussant:</b> Robin Kleer, University of Wuerzburg	
	<b>Endogenous Timing in a Mixed Duopoly: Weighted Welfare and Price Competition</b> <b>Juan Carlos Bárcena-Ruiz</b> , Universidad del Pais Vasco; Máximo Sedeado <b>Discussant:</b> Lluís Bru, Universitat de les Illes Balears	
10:30-11:00	Coffee	
11:00-12:30	<b>Plenary Session:</b> <b>“Simple Ways of Analyzing Complex Applied Problems; a Static and a Dynamic Example”</b> <b>Ariel Pakes, Harvard University</b>	<i>Salón de Actos</i>
12:30-13:00	Coffee	
13:00-14:30	<b>Parallel Sessions VI</b>	
13:00-14:30	<b>VI-A EMPIRICAL IO (II)</b> <b>Chair:</b> Pierre Dubois, Toulouse School of Economics	<b>Room 1</b>
	<b>Asymmetric Entry Regulations: Evidence for the French Retail Industry</b> <b>Sandra Jodar-Rosell</b> , INRA and "la Caixa" <b>Discussant:</b> Ramiro de Elejalde, Universidad Carlos III de Madrid	
	<b>Entry Costs and Economies of Scope in Multiproduct Firms' Decisions</b> <b>Xosé Luís Varela-Irimia</b> , Toulouse School of Economics <b>Discussant:</b> Pasquale Schiraldi, London School of Economics	
	<b>Price and Brand Competition between Differentiated Retailers: A Structural Econometric Model</b> <b>Pierre Dubois</b> , Toulouse School of Economics; Sandra Jódar-Rosell <b>Discussant:</b> Xose Luis Varela-Irimia, Toulouse School of Economics	

13:00-14:30	<b>VI-B R&amp;D AND TRADE</b> <b>Chair:</b> M <sup>a</sup> Dolores Añón Higón, Universidad de Valencia	<b>Room 3</b>
	<b>The Dynamics of Trade and Innovation: a Joint Approach</b> <b>Silviano Esteve Pérez</b> , Universidad de Valencia; Diego Rodríguez <b>Discussant:</b> Verena Eckl, RWI-Essen	
	<b>Optimal Policy for FDI Incentives: An Auction Theory Approach</b> <b>Israel Luski</b> , Ben-Gurion University; Mosi Rosenboim <b>Discussant:</b> Gustavo Bergantiños, Universidad de Vigo	
	<b>Does Internationalization Alter the R&amp;D-Productivity Relationship?</b> <b>M<sup>a</sup> Dolores Añón Higón</b> , Universidad de Valencia; Miguel Manjón <b>Discussant:</b> Daniel Miles, Universidad de Vigo	
13:00-14:30	<b>VI-C REGULATED INDUSTRIES</b> <b>Chair:</b> Angel Luis López, SP-SP Research Center	<b>Room 6</b>
	<b>Market Integration and Investment Incentives in Regulated Industries</b> <b>Sara Biancini</b> , Université de Cergy-Pontoise; Emmanuelle Ariol <b>Discussant:</b> Rafael Moner, Universidad de Valencia	
	<b>Foreclosing Competition through Access Charges and Price Discrimination</b> <b>Ángel Luis López</b> , SP-SP Research Center; Patrick Rey <b>Discussant:</b> Gerard Llobet, CEMFI	
13:00-14:30	<b>VI-D CONSUMER THEORY (II)</b> <b>Chair:</b> Ting Liu, Michigan State University	<b>Room 7</b>
	<b>An Economic Theory of Customer Complaint Management</b> <b>Pinghan Liang</b> , Universitat Autònoma de Barcelona <b>Discussant:</b> Beatriz Mariano, Universidad Carlos III de Madrid	
	<b>Does the Waterbed Effect Harm Consumers?</b> <b>Tommaso Majer</b> , Universidad Autònoma de Barcelona <b>Discussant:</b> Liliane Karlinger, University of Vienna	
	<b>New Product Launch: herd Seeking or Herd Preventing?</b> <b>Ting Liu</b> , Michigan State University; Pasquale Schiraldi <b>Discussant:</b> José J. Sempere, Universidad de Valencia	
13:00-14:30	<b>VI-E MERGERS (II)</b> <b>Chair:</b> Joel Sandonis, University of Alicante	<b>Room 8</b>
	<b>Mergers, Difference-in-Difference and Concentrated Markets: Why Firms do not Increase Prices</b> <b>Jordi Perdiguero García</b> , Universidad de Barcelona; Juan Luis Jiménez <b>Discussant:</b> Consuelo Pazó, Universidad de Vigo	
	<b>Equilibrium Mergers in a Composite Good Industry</b> <b>Cristina Pardo-García</b> , ERI-CES, University of Valencia <b>Discussant:</b> Israel Luski, Ben-Gurion University	
	<b>On the Profitability and Welfare Effects of Downstream Mergers</b> <b>Joel Sandonis</b> , University of Alicante; Ramón Fauli-Oller <b>Discussant:</b> Christos Constantatos, University of Macedonia	
14:30	<b>LUNCH</b>	

## General Information

### Conference Site

XXIV Jornadas de Economía Industrial  
Universidade de Vigo  
Venue: Facultad de CC. Económicas y Empresariales  
Location: As Lagoas Marcosende s/n  
36310-Vigo

### Rooms

Rooms 1,3,6,7 and 8  
Salon de Graos  
Salon de Actos

### Internet access, computers assistance

The Computers Room is available for participants of JEI 2009 during the conference. This room is located besides the library.

In addition, participants can also access Internet by Wi-Fi connection:

**User: [jei09@uvigo.es](mailto:jei09@uvigo.es)**  
**Password: jornadas09**

### Conference dinner and concert

The conference dinner will take place at the NH Palacio de Vigo Hotel (see Hotels map).

Before the dinner we will enjoy a brief classical guitar concert by **José Manuel Dapena**.

The concert will start at 8:30 and the dinner at 9:15.

### Optional extra activity: Trip to Baiona and dinner

The bus departs at 6:00 pm from the Hotel NH Palacio de Vigo, arriving to Baiona at 6:30. We will have a guided-tour around Baiona.

At 9:00 pm the bus picks you up in Baiona to go to the restaurant. The bus is scheduled to leave for Vigo at about 11:00 pm.

## List of Participants

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## Public Transport

### Airport - Conference Venue

- *Airport to Conference venue* (“Facultad de Económicas y Empresariales, Universidad de Vigo”): *There is no direct bus connection.* Therefore, you must catch a taxi. The taxi fare from the airport to any location in Vigo (including University campus) is a fixed fee of 20.76€.
- *University campus to the airport*: *There is no direct bus connection* so you must call a taxi at the number 986 470000. The taxi fare from campus to the airport is approximately 16€.

### Airport-downtown

- *Airport to the Hotels*: you can catch a **taxi** (fixed fee of 20.76€ from the airport to any location) or a **city bus (line C9A** for 1.13€ per trip) and get off the bus at the stop called “**Policarpo Sanz**”. Buses leave the airport at a 30-minute interval starting at 7:30 a.m.
- *Downtown to the Airport*: you can catch a bus or taxi. If you choose to take a bus, you must catch **bus line C9A** at a stop called “Colón”. The bus fare is 1.13€. If you take a taxi it would cost you approximately 16€.



*Policarpo Sanz or Colón are the Bus Stops nearest to the Hotels*

### Downtown - Conference Venue:

- *Hotels to the Conference Venue.* There will be a **free bus service**. The buses depart at **8:45 a.m. on Thursday and 7:45 a.m. on Friday** from the NH Palacio de Vigo Hotel and the Ciudad de Vigo Hotel.

There is a city bus from “Plaza de España” to Campus every 15 minutes (Line U2) that cost 1.13€. Once the bus reaches Campus, you have to get off on the second stop. From the city to the Conference Venue, you can also catch a taxi. The taxi trip costs around 16€.

- *Conference venue to the hotels:* There will be a **free bus** service. Buses will depart Campus at **6:40 p.m. on Thursday and 4:00 p.m. on Friday**. You can also take a taxi or the city bus line **U2 to “Plaza de España”** or call a taxi at the number 986 470000.

## Phones

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	Vitrasa (City Bus)	986 29 16 00	
Bus	Information	986 20 74 74	
	Bus Station	986 37 34 11	Avda. de Madrid s/n
Train	RENFE	986 43 11 14	Praza da Estación s/n
	Information	902 24 02 02	
Plane	Peinador Aeroport	986 48 74 12 986 48 74 19	Avda. do Aeroporto s/n
	Central RadioTaxi	986 47 00 00	
Taxis	Radio Taxi Servicio	986 27 28 29	
	Radio Taxi Vigo	986 25 27 00	

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## How to get the Conference venue by car

### - *Vigo (Plaza de España) to University of Vigo*

Plaza de España is a roundabout with an enormous horse sculpture in the center. You can exit the city from Plaza España by taking the “Avda de Madrid” exit. Follow this road to leave the city direction A-55 highway/ Pontevedra / Ourense at the end of “Avenida de Madrid” where there is a traffic light and you can see a hypermarket called “Alcampo” to your right. Take the A-55 Highway (Also called “Autovia del Atlántico). Stay on the right lane and take exit 663 direction Cabral. This exit will take you to a road called Avenida de Ponte (Road PO-2005). Turn right and continue on this road. You will find a roundabout. Turn right (second right) at this roundabout. Follow this road until you reach another roundabout with a large steel ball sculpture in the center. This is where the University of Vigo campus begins. Do not turn off. Take the roundabout and go straight ahead. You will see a small lake to your left and an athletic field. The parking lot of the “Facultade de Económicas e Empresariais” is the first one on your right.

### - *Santiago to University of Vigo*

Exit Santiago on AP-9 highway direction Pontevedra. This is a toll-free road. There are two toll-stops on the way to Vigo from Santiago. One stop is before Pontevedra and the other one is at the exit to a small town called Redondela. Do not take this exit! The AP-9 crosses through the city of Pontevedra. Stay on this highway. Do not take any other exit. After the second toll-pay stop you will soon encounter the Rande Bridge. Be very careful not to surpass the speed limit indications. There are quite a few speed radar controls all along this highway. Once you have crossed the Rande Bridge the road forks into two directions. Take the road on the left which indicates “Orense”. If you take the road on the right you will end up in downtown Vigo. To go to Campus you must drive direction Ourense (left road). Once on this road, you must take the second turnoff which indicates “Vigo” and stay on the side-road. Don't turn into the main road. If you do, you will end up in downtown Vigo too! Stay on the side-road; you will pass a petrol station and soon after that you will see an exit to the right. Take this turnoff and go straight ahead. This will incorporate you into a small road. You will see a sign that says Universidad de Vigo Campus Lagoas-Marcosende. Follow this indication. On this road you will drive under a

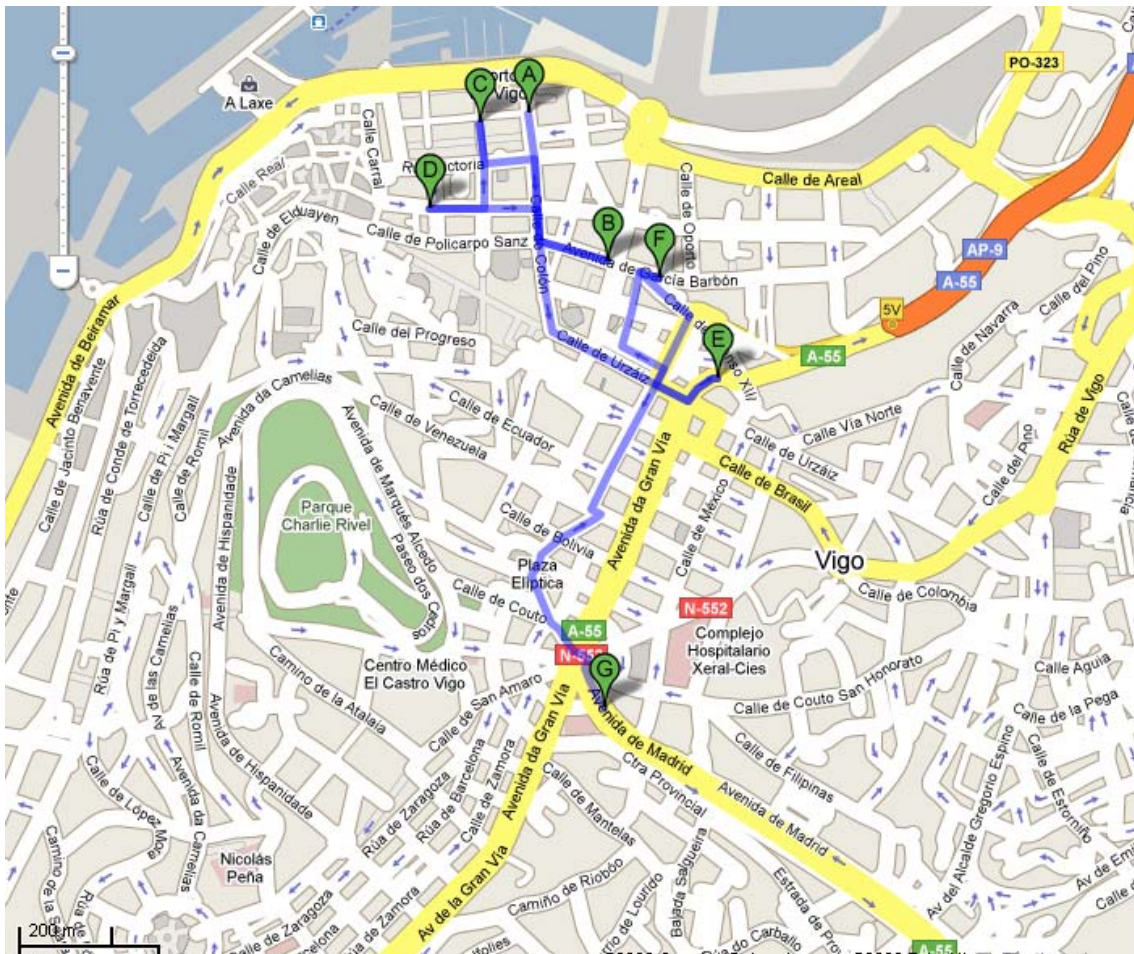
bridge and come up to a round-about. Turn right (second right) at this roundabout. Follow this road until you reach another roundabout with a large steel ball sculpture in the center. This is where the University of Vigo campus begins. Do not turn off. Take the roundabout and go straight ahead. You will see a small lake to your left and an athletic field. The parking lot of the “Facultade de Económicas e Empresariais” is the first one on your right.

- *City of Ourense to University of Vigo (Campus Lagoas-Marcosende)*

Take the A-52 highway direction Pontevedra/Vigo. Turn off on the A-55 Highway direction AP-9 Baiona/Tui/AG-57/Portugal/E-1. Take exit 156 direction N-120. Keep to your left and follow the indications direction Salvaterra/Ponteareas/PO-410/N-120 and turn into the N-120 road. Take a right in “Variante Noroeste”. You will come to a roundabout where you are to take the first exit direction “Avda. de Buenos Aires/PO-331. Turn right towards the “Carretera San Cosme”. Keep to your right and you will come to another roundabout. Take the second exit direction “Calle de las Devesas”. Continue on “Calle Fonte das Abelleiras”. Turn left to continue on this street and take the first street to the left to “Camino de Vilarino”. Turn right to continue on “Camino de Vilarino”. Take the first to the right and stay on the “Camino de Vilarino”. This will take you to Campus.



## City bus schedule from the city to the meeting: Line U2



### CITY BUS. ACCESS TO THE CAMPUS Line U2

The bus departs from Plaza de España. It goes directly to Campus (line U2) and takes about half an hour.

The schedule is:

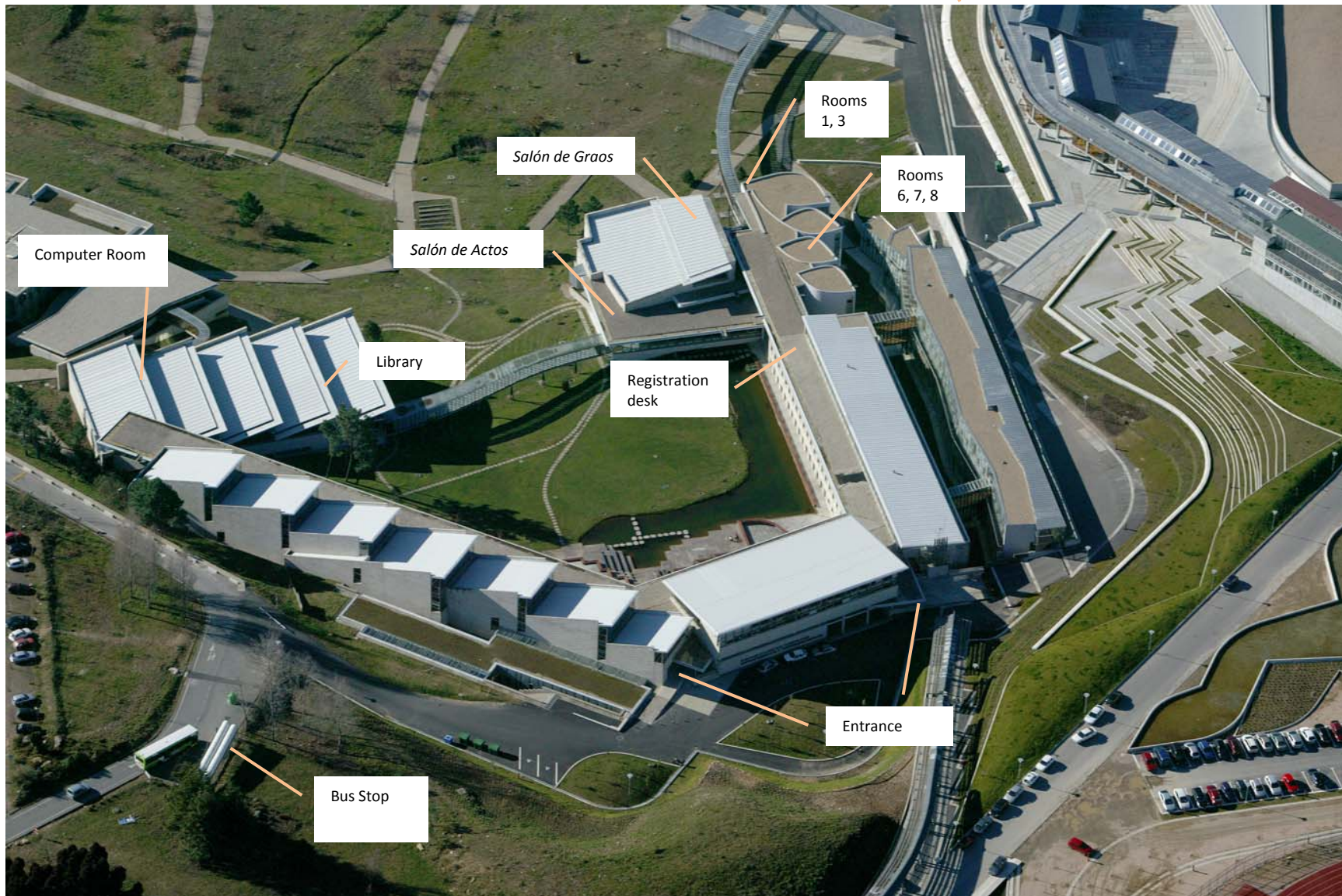
#### **From Plaza de España**

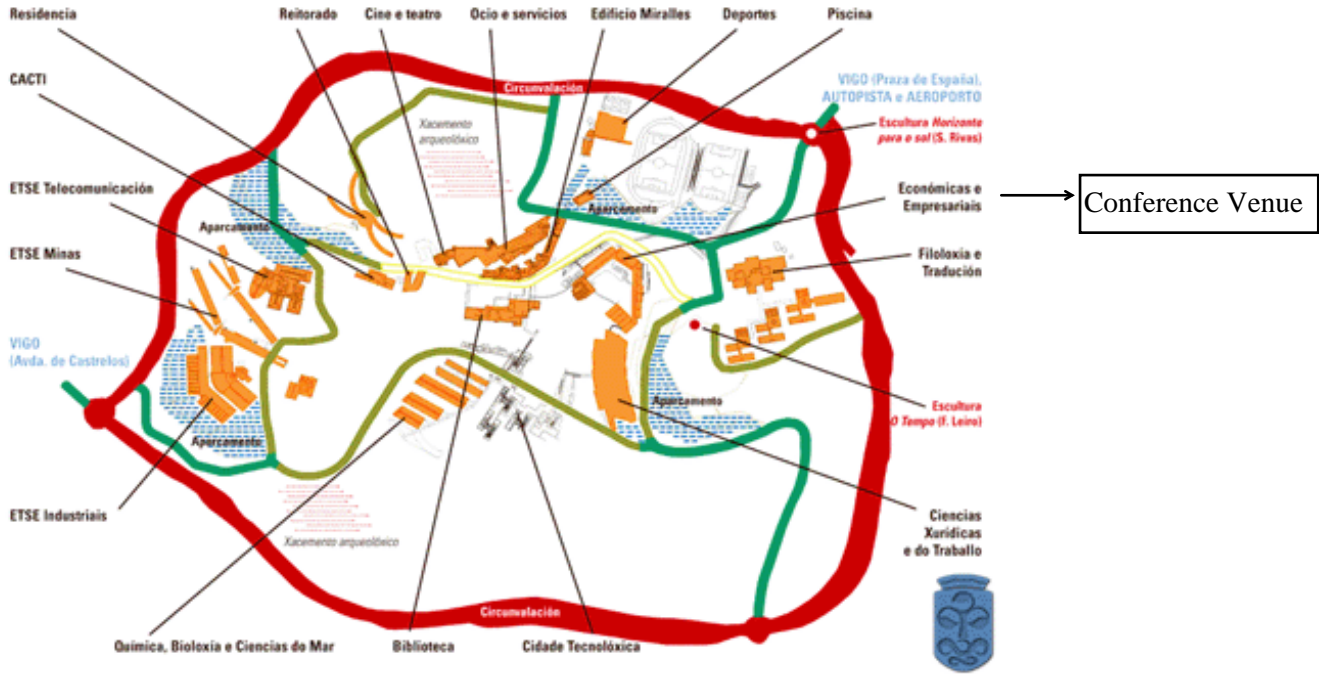
8.10, 8.25, 8.40, 8.55, 9.10, 9.40, 10.10, 10.40, 11.10, 11.40, 12.10, 12.40, 13.10, 13.25, 13.40, 14.10, 14.25, 14.40, 14.55, 15.10, 15.25, 15.40, 15.55, 16.10, 16.40, 17.10, 17.40, 18.10, 18.40, 19.10, 19.25, 19.40, 19.55, 20.10, 20.25, 20.40

#### **From the University**

8.40, 8.55, 9.05, 9.25, 9.40, 10.05, 10.40, 11.05, 11.40, 12.05, 12.40, 12.55, 13.05, 13.40, 13.55, 14.05, 14.25, 14.40, 14.55, 15.05, 15.25, 15.40, 16.05, 16.40, 17.05, 17.40, 18.05, 18.40, 18.55, 19.05, 19.25, 19.40, 19.55, 20.05, 20.25, 20.40, 20.55, 21.05

Conference Venue  
School of Economics and Management, Universidade de Vigo  
As Lagoas Marcosende s/n, 36310-VIGO





## Notes











